



AGENDA

**South Australian Local Government Financial Management Group Executive Committee
meeting to be held on 20 January 2017 at 9:30am at the City of Port Adelaide Enfield
(Town Hall, corner of Commercial Road and Nile Street, Port Adelaide)**

1. Present

Committee:

- Clive Hempel (President)
- Kate George (Vice President)
- Marcus Smith (Treasurer)
- Karishma Reynolds (Secretary)
- Alexander Oulianoff
- Anita Futterer
- Anna-Lucia Draper
- Annette Martin
- Anthony Amato
- Chris Birch
- Eion Williamson
- Elizabeth Williams
- Gary Lewis
- Gary Long
- Julie Campbell
- Mark Lague
- Michael Wetherall
- Norm Biggs
- Rajith Udugampola
- Simon Zbierski
- Stephanie Juhas

Proxies:

Nil

Observers/Guests:

- Sabine Schuhrer, University of Adelaide
- Shane Sody, Local Government Association of SA

2. Apologies

- Craig Mudge
- Diane Eckermann
- Leta Northcott
- Pep Piscioneri
- Ray Barnwell

3. Presentations

Nil

4. Confirmation of Minutes

Recommendation: That the minutes of the meeting held on Friday, 25 November 2016 be confirmed as a true and correct record.

5. Business Arising from the Minutes

Nil

6. Treasurer's Report

Recommendation: That the financial statement for the months of November and December 2016 be noted.

Treasurer's Report			
Action Items	Meeting	Responsible	Status
Organise the appropriate licences for the Cloud based QuickBooks Plus and discuss the setup with the Finance Officer.	26/6/15	Treasurer	In Progress. Possibly going to use Xero.

7. Projects/Work Groups – Update/Status

7.1 Seminars – Clive Hempel (Chairperson)

- Workshop and Conference – 1 & 2 December 2016 – Adelaide Oval
 - Positive feedback from the Workshop and Conference
 - Suggest dinner be held annually with sponsorship
- Conference – 17 March 2017 – Glen Ewin Estate

Recommendation: That the following fees be adopted for the 17 March 2017 Conference: Member: \$375 incl. GST, Non-Member: \$520 incl. GST.

Seminars			
Action Items	Meeting	Responsible	Status
Discuss dinner sponsorship options.	30/9/16	Seminar Workgroup	Dinner sponsorship package to be developed.
Workgroup to consider adding the Dog and Cat Management Database to the March 2017 conference program	28/10/16	Seminar Workgroup	The Workgroup has not added this topic to the March Conference program as the project has been delayed.

7.2 Membership & Communication – Stephanie Juhas (Chairperson)

Membership & Communication			
Action Items	Meeting	Responsible	Status
Review the Executive Committee visiting Regional LGA meetings to discuss topical issues.	29/5/15	Membership Workgroup	To investigate further.
Investigate buddying up two members of the Executive Committee per Council to help keep Councils up to date with FMG issues.	29/5/15	Membership Workgroup	Clive will look at raising this issue again.

7.3 Rating and Valuation – Norm Biggs (Chairperson)

Rating and Valuation			
Action Items	Meeting	Responsible	Status
Send Rate Rebate Policies document to Executive Committee.	28/10/16	President	

7.4 Local Government Price Index – Chris Birch & Rajith Udugampola

Local Government Price Index			
Action Items	Meeting	Responsible	Status
Speak with the SA Centre for Economics regarding forecasting and commentary for the LGPI and provide feedback to the Executive Committee.	18/3/16 & 29/4/16	Chris Birch / LGPI Workgroup	Forecasting model in place by Feb/March 2017 for the 2017/18 financial year. Request for quote has been submitted.

7.5 Newsletter / Website – Elizabeth Williams (Chairperson)

- The Newsletter/Website Group is preparing for its first newsletter of the 2017 calendar year. The Summer 2017 Newsletter is expected to be released mid/late February 2017. Any ideas for future articles or areas of interest should be submitted to the Workgroup for consideration.

Newsletter / Website			
Action Items	Meeting	Responsible	Status
Clive to draft an FMG survey and send it to the workgroup chairpersons.	31/7/15	Clive Hempel	In progress.

7.6 Financial Management Framework – Mark Lague (Chairperson)

- Financial Indicator – “asset sustainability ratio” discussion and consider to approve the change of the indicator descriptor name to “asset renewal funding ratio”

Financial Management Framework			
Action Items	Meeting	Responsible	Status
Net Financial Liabilities and AASB 124 to be discussed by the workgroup and report back to the Executive Committee meeting	25/11/16	Financial Management Framework Workgroup	

7.7 Internal Controls & Risk Management – Annette Martin (Chairperson)

Internal Controls & Risk Management			
Action Items	Meeting	Responsible	Status
LGA Circular to be created and sent for consultation on the Better Practice Model – Internal Financial Controls.	25/11/16	Shane Sody	Completed.

7.8 Fees and Charges – Elizabeth Williams (Chairperson)

- During 2016, BDO with assistance from the workgroup collated all South Australian Councils' existing fees and charges into one master list of generic fees and charges. This listing was distributed for review by all Council's in December 2016 and following feedback, an application for a Class Ruling from the Australian Taxation Office (ATO) was made in late December 2016.
- This Class Ruling has been lodged on behalf of the Local Government Association (LGA) and will be for use by all South Australian Councils. This information will be consolidated into a comprehensive matrix to ensure that an ongoing accurate and compliant listing of GST treatment for fees and charges is available.
- It is expected the listing will be available for use for the preparation of Council 2017/18 fees and charges.

7.9 Costing Principles – Alex Oulianoff (Chairperson)

Costing Principles			
Action Items	Meeting	Responsible	Status
Send CWMS benchmarking document to Executive Committee via Google Docs.	28/10/16	Alex Oulianoff	

7.10 Asset Management – Pep Piscioneri (Chairperson)

- AMWG – Pep has provided John Comrie the ACC Land & Building Valuation Tender document to be used as the base for a template to be formed for FMG. John will look at this in the next couple of weeks.

Asset Management			
Action Items	Meeting	Responsible	Status
Develop a list of topics for the Executive Committee to consider for future conferences and workshops and for future agendas of the Executive Committee.	26/6/15	Pep Piscioneri	In progress.

7.11 Long Term Financial Plan – Anna-Lucia Draper (Chairperson)

- A letter has been received from the LGA in relation to the Local Government Research and Development Scheme funding for the Long Term Financial Plan project.

Long Term Financial Plan			
Action Items	Meeting	Responsible	Status
David Maxwell to be approached to ask him to update the current LTFP Model.	25/11/16	LTFP Workgroup	
Executive Committee to review the Long Term Financial Model Agreement in the new year with David Maxwell.	25/11/16	LTFP Workgroup	

7.12 Dog and Cat Management – Simon Zbierski (Chairperson)

8. Correspondence

8.1 Finance Professionals Conference – 2 & 3 March 2017, Western Australia – Reciprocal Arrangements

9. Other Business

9.1 Who Should Audit Local Government?

- On 20 December, the LGA published Sabine Schuhrer's report in a circular, <http://www.lga.sa.gov.au/page.aspx?c=74685> and invited comment (via a brief survey or a written submission) from members with a view to the forming an LGA Policy on the issue.

9.2 AASB124 Related Party Disclosures

- Requirements for the 2017 Annual Financial Statements (refer to email from David Maxwell).
 - FMG Financial Framework Group discussions and information sharing.
 - AASB Board Tentative Agenda Decision (see link http://www.aasb.gov.au/admin/file/content105/c9/AASB124_TAD_12-16.pdf).
 - Interstate application - policy and guidance.

9.3 One Card Library System

Other Business			
Action Items	Meeting	Responsible	Status
Possibility of having an Eyre Peninsula Financial Managers Group (sub group of LGFMG) to assist with keeping in touch with industry changes and Eyre Peninsula city counter parts - President to contact Michelle Tucker and advise her of the Executive Committee's discussion and then contact Regional LGA's to seek their feedback.	31/10/14	President	Continue to investigate options. Clive to attend EPLGA Conference

Other Business			
Action Items	Meeting	Responsible	Status
Email other states to ask what their issues are with residual values.	18/3/16	President	WA Finance Professionals have indicated a willingness to work together. Clive to follow up.
Add One Card Library System to January Executive Committee meeting.	25/11/16	Secretariat	Completed.
One Card Library System – speak with SALGAG regarding the debt issues and what needs to be recognised in the finances and bring an opinion back to the Executive Committee for discussion so that FMG can develop a recommendation/guidelines for all Councils to manage the debt.	25/11/16	President	
Add One Card Library System and Local Government Audits presentations to the website with the minutes of the meeting.	25/11/16	Secretariat	Completed.

10. Next Meeting

24 February 2017 – Mount Barker District Council

11. Close

For further information regarding topics raised at the FMG Executive Committee meetings, please see the contact details below:

FMG President, Clive Hempel: chempel@wakefieldrc.sa.gov.au

- Asset Management Workgroup Chairperson, Pep Piscioneri: p.piscioneri@adelaidecitycouncil.com
- Costing Principles Workgroup Chairperson, Alex Oulianoff: aoulianoff@dcmtbarker.sa.gov.au
- Dog and Cat Management Chairperson, Simon Zbierski: szbierski@campbelltown.sa.gov.au
- Fees and Charges Workgroup Chairperson, Elizabeth Williams: elizabeth.williams@alexandrina.sa.gov.au
- Financial Management Framework Workgroup Chairperson, Mark Lague: mlague@barossa.sa.gov.au
- Internal Controls & Risk Management Workgroup Chairperson, Annette Martin: amartin@charlessturt.sa.gov.au
- Local Government Price Index Workgroup Chairperson, Chris Birch: chris.birch@prospect.sa.gov.au
- Long Term Financial Plan Workgroup Chairperson, Anna-Lucia Draper: anna.draper@cttg.sa.gov.au
- Membership & Communication Workgroup Chairperson, Stephanie Juhas: sjuhas@victor.sa.gov.au
- Newsletter & Website Workgroup Chairperson, Elizabeth Williams: elizabeth.williams@alexandrina.sa.gov.au
- Rating and Valuation Workgroup Chairperson, Norm Biggs: nbiggs@wtcc.sa.gov.au
- Seminars Workgroup Chairperson, Clive Hempel: chempel@wakefieldrc.sa.gov.au



In reply please quote our reference: ECM 645873 SS/DB

22 December 2016

Mr Clive Hempel
President
SA Local Government Financial Management Group
PO Box 172
SMITHFIELD SA 5114

Dear Mr Hempel

2016.44 - Offer of funding from the Local Government Research & Development (R&D) Scheme.

Thank you for your letter of 25 November to then LGA President, Mayor Dave Burgess, requesting the removal of "Special Condition 6" attached to the LGA's offer of funding for your proposed project.

The condition is consistent with the decision of the LGA Board at its meeting on 29 September 2016, acting on a recommendation from the Local Government Research & Development Scheme Advisory Committee.

Your objection to the condition rests upon an assumption that a process of procurement is necessary. The Advisory Committee was advised that no procurement is necessary for the purposes of assisting councils to prepare and maintain long-term financial plans.

The LGA has invested considerable resources in recent years in subsidising and making available to councils resources prepared by and training offered by the Institute of Public Works Engineers Australia (IPWEA). These resources include the comprehensive Australian Infrastructure Financial Management Manual (AIFMM) and various Practice Notes including Practice Note 6 (Long-term financial planning) and Practice Note 8 (Levels of Service & Community Engagement). I understand that the SA Local Government Financial Management Group (FMG) was consulted on the development of both the AIFMM and Practice Note 6 and that these documents have due regard to the SA local government operational and legislative frameworks.

The LGA's engagement with and endorsement of IPWEA's resources has been formalised in a Memorandum of Understanding between the two organisations.

In the past 18 months, under the LGA's Financial Sustainability Project, a number of country councils that had not previously adopted settings of financial sustainability have been subsidised to complete (and/or update) their infrastructure and asset management plans and their long-term financial plans, using IPWEA resources. Against this background, the LGA cannot endorse spending research funds on the development of new resources that would, in effect, duplicate and compete with the resources already available and widely promoted by the LGA to our members.

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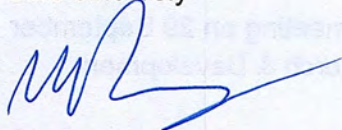
The Advisory Committee was advised that the existing IPWEA LTFP model can accommodate the needs of all councils, large and small. To the extent that any refinement of the model might be desirable, I am advised that IPWEA would be more than willing to work with FMG members to achieve any necessary improvements (and enter into an arrangement to partner with FMG in the promotion of the tool).

I am also advised that the LGA's lead consultant on Financial Sustainability, Mr John Comrie, has offered to assist the FMG for this purpose, including liaising with IPWEA on your behalf and to demonstrate the tool.

I urge the FMG to take up the offer of funding from the R&D Scheme, and work with both Mr Comrie and IPWEA for the benefit of the entire local government sector, by embracing and if necessary, refining and improving IPWEA resources, including the Long-Term Financial Planning model.

Should you decide to not accept the offer of funding from the R&D Scheme please contact Mr Shane Sody, Executive Officer LGA R&D Scheme via email: shane.sody@lga.sa.gov.au.

Yours sincerely



Matt Pinnegar
Chief Executive Officer

Telephone: (08) 8224 2022

Email: matt.pinnegar@lga.sa.gov.au



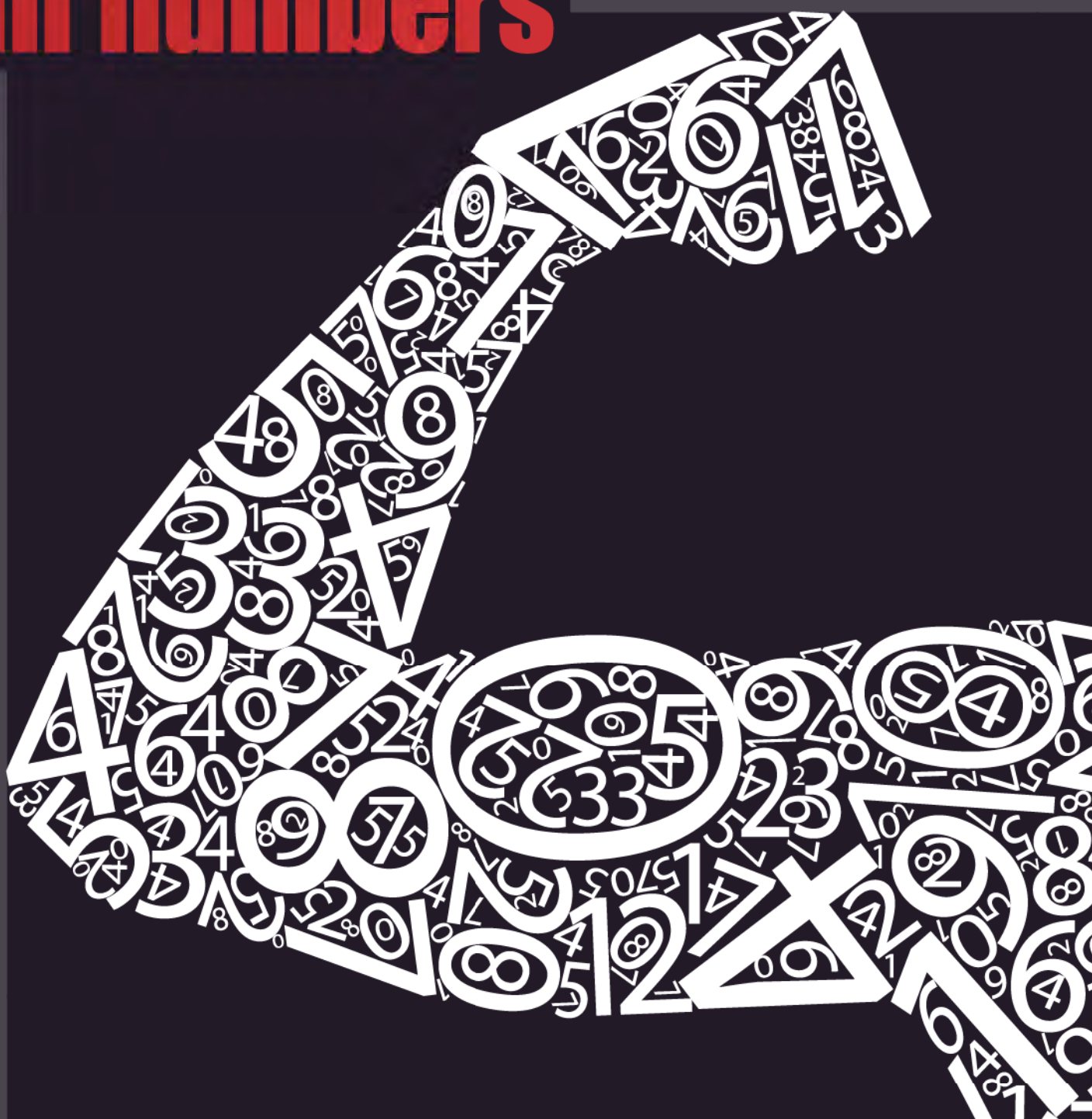
Local Government
Professionals
AUSTRALIA WA

2017 Local Government Finance Professionals Conference

2-3 March 2017 | Crown Perth, Burswood

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Program

Conference MC: Adrian Barich

Thursday 2 March 2017

8.00 am	Arrival Coffee and Registration		
8.30 am	Opening and Welcome Nathan Cain (MLGMA), LG Professionals WA Finance Professionals Network Chairperson Anthony Vuleta (MLGMA), CEO Town of Victoria Park Local Government Professionals Australia, WA, President's Address Jonathan Throssell (FLGMA), CEO Shire of Mundaring		
9.00 am	Opening Keynote Address: The Thought Leadership Imperative Matt Church <p>The world has changed fundamentally in the last 10 years and dramatically in the past six months. A subtle shift in power and access to information has flipped the models for leadership. We saw these trends play out in the recent US Presidential election. They are also impacting on business and entrepreneurship. They point to a new way to lead in business and life and cut through information overload: as a thought leader. In this session Matt will explore what thought leadership looks like—how you can rise above the blandness of a cluttered marketplace and use your knowledge to leverage and differentiate your service offering.</p>		
10.00 am	Getting to know our Corporate Partners <p>Our Corporate Partners make this conference possible. We repay their generosity by learning more about them. Listen, ask questions, discuss and learn.</p>		
11.00 am	Morning Tea		
11.30 am	Pushed Under the Rug: Rate-capping in Australian local government Professor Brian Dollery <p>NSW introduced rate-capping in the 1970s. Since then, Victoria has taken it up and other Australian states have expressed an interest in imposing it on their local governments. Rate-capping has political attractions. It has also had sharply deleterious impacts on local government, including erosion of financial sustainability, increased backlogs of local infrastructure and a greater reliance on fees and charges.</p> <p>Professor Dollery brings to this discussion considerable research power and knowledge of the issues and consequences of rate-capping.</p>		
12.30 pm	Local Government Professionals Australia, WA, Finance Awards		
1.00 pm	Lunch—WA Finance Professionals Annual General Meeting (all welcome)		
	Concurrent Sessions		
	SESSION 1	SESSION 2	SESSION 3
2.00 pm	Preparing fees and charges in the 'cloud' John O'Connor and Pat McCarthy, LG Solutions <p>The 'cloud'—off-site storage of data—offers a systematic and efficient way to prepare fees and charges across your local government and ensure GST compliance.</p> <p>The cloud offers advantages, including:</p> <ul style="list-style-type: none"> • Shifting responsibility and accountability for fee setting to operational managers, using pre-structured, customised formulas. • Easy-to-use, multi-user, online searchable resource. • Options for smarter year-end reporting. 	The devil is in the detail: asset management Ben Symmons, Asset Infrastructure Management <p>Whether you are an experienced asset manager or new to the field, this session will be a timely exploration of the important detail that can be easily overlooked.</p> <p>It's a critical balancing act for you to make sure your local government is able to pay for maintenance and other costs of assets—in a tight financial environment.</p>	Solar Power – What does it mean financially? David Naismith, Group Executive General Manager Solgen Energy <p>Solar power is becoming mainstream as part of councils' energy mix. Understanding the tangible financial outcomes from integrating solar power into a building's energy mix is critical to ensuring expectations are met and the underlying business case stacks up.</p> <p>The presentation will cover key areas such as evaluating vendor offerings, reviewing business case inputs and validating outcomes as well as reviewing the various financing options available for integrating solar power. Relevant case studies are incorporated to provide real examples of the application of solar power.</p>

	SESSION 4	SESSION 5	SESSION 6
2.50 pm	<p>How to keep your procurement processes fair, equitable and lawful Chris Liversage, Conway Highbury</p> <p>This session will introduce you to some practical issues in procurement, including setting policy and appropriate authority levels for quotes; and debit cards versus credit cards.</p> <p>On the sensitive question of tenders, we will explore:</p> <ul style="list-style-type: none"> • Observations about poorly developed selection criteria and weightings. • Vulnerability of local governments that use the 'most advantageous' criteria. • Sound evaluation processes. • Using the wrong type of standard specification (works, services, goods). • Making advertisements more effective. • Tips to improve competition. • Being open to give feedback to losing bidders. 	<p>Long term Financial plan City of Kwinana – Errol Lawrence, Director Corporate & Engineering Services, and Narelle French, Manager Finance</p> <p>The City of Kwinana recently completed a full and detailed review of its long-term financial plan, now the basis for the City's annual budget. This session will offer some valuable insights into the process including:</p> <ul style="list-style-type: none"> • Planning, resourcing, commitment and timeframe. • Communication and consultation. • The importance of accurate information and reviews. • Pitfalls to be aware of and tips for success. 	<p>Innovations in valuations David Edgerton, Director, APV Valuers and Asset management</p> <p>How technology innovations can improve council capability in valuations and reduce costs.</p> <p>Traditionally, local governments choose to engage external consultants to undertake valuations or use in-house engineers. Each approach has its risks and consequences.</p> <p>Five councils in NSW recently collaborated on a project using valuation software to drive valuations and depreciation calculations, minimise the cost of valuations, maximise their in-house capability, and reduce future reliance on external consultants.</p>
3.30 pm	Afternoon Tea		
4.00 pm	<p>Closing Keynote Address: Every hour eight rhinos die Damien Mander</p> <p>The numbers tell the sad tale: the powerful rhinoceros walked the earth for at least 50 million years, yet in the past century, its greatest weapon of defence—its horn—has turned into the instrument of its imminent extinction at the hands of human greed. In that brief time, rhino numbers have plummeted 95%. If current poaching levels continue, soon rhinos will exist only in stories and photos.</p> <p>And it's not just the rhino that's at risk. Wildlife crime is sweeping the planet. Illegal trafficking of wildlife is now one of the world's largest criminal industries, with links to terrorism networks.</p> <p>Safeguarding animals like the rhino and elephant is the core business of the International Anti-Poaching Foundation (IAPF). Be thrilled and fascinated by the tales of anti-poaching rangers, who form the first and last line of defence for nature. The right training, equipment, management and support sets them up to defend the world's natural heritage for future generations.</p> <p>Be inspired by the storyteller, former Australian Special Operations Sniper Damien Mander, who sold his assets to establish the IAPF—to take direct action against poaching and wildlife crime.</p>		
5.00 pm–6.00 pm	Refreshments and Networking—Sponsors Trade Display Area		
6.30 pm–11.00 pm	<p>Conference Dinner for delegates and partners. Theme: Golden Era Hollywood Glamour Party. Dress up as your favourite Golden Era Hollywood character.</p>		

Accommodation—Crown Hotel

Crown is home to some of Perth's finest hotels and accommodation options situated in the vibrant entertainment complex minutes from the city centre.

Accommodation rate: \$235

Accommodation link:

<https://aws.passkey.com/go/lgmaconference>

Friday 3 March 2017

8.30 am–9.15 am **Arrival Coffee and Registration**

9.00 am **Opening Keynote Address: Where is our economy headed?**

Gareth Aird, Senior economist, Commonwealth Bank

Gareth Aird will give a snapshot of the Australian economy and the status of Western Australia's market and economic outlook. His commentary, easy to understand and based on the most up-to-date data, was one of the stand-out and most popular sessions at the 2016 Finance Professionals Conference.

Not to be missed!

10.00 am **Shining light on the numbers: changes to financial reporting**

David Tomasi, Partner, Moore Stephens

David Tomasi will present Moore Stephens' take on recent changes to the accounting standards and their likely impact on local government in Western Australia. The session will include discussion on accounting changes for revenue recognition, related party transactions, leases and disclosure considerations.

David will also offer a practical perspective on the State Government's legislation that provides for the Auditor General to audit local governments.

10.45 am **Morning Tea**

11.15 am **Appreciating Depreciation—Getting meaningful depreciation figures—the Queensland experience** **David Spearritt, Director, Orion Consulting Network and former Ipswich City CFO**

Having meaningful depreciation figures can make all the difference between operating surpluses or deficits, and how sustainable your Council appears to be.

Depreciation is usually the largest expenditure item in Council operations, but it is also the most difficult to accurately quantify. Ideally the depreciation should be easy to calculate and meaningful in terms of the state of Council assets and Council sustainability. Hear how some Queensland Councils have used their asset management experience to greatly extend asset lives and reduce reported depreciation.

12.00 pm **The importance of robust systems: lessons from Dowerin** **Andrea Selvey, CEO, Shire of Dowerin**

The Shire of Dowerin has emerged from a particularly difficult period following the conviction of a former CEO for stealing \$600,000 from the Council.

This presentation covers the importance of internal controls and how small local governments, with very limited staffing and resources, can still establish robust systems and processes that ensure appropriate levels of internal control.

12.45 pm **Lunch**

1.45 pm **Yarloop, Harvey, Waroona Fires—a case study in business continuity**

Dean Winter, Finance Manager, Shire of Harvey

In January 2016, a bushfire engulfed the town of Yarloop and surrounding areas, destroying 181 dwellings, taking two lives and causing the evacuation of Harvey, including the Shire's administration office.

This session will look at some of the lessons learned from a finance professional's point of view, including: IT and communications: "I never thought I'd be ripping a server from its cabinet to protect it from a bushfire."; Increase in crime once the town was evacuated; Fuel and power, when there is no fuel or power; Lord Mayor's Distress Relief Fund; WANDRRA Fund—things to watch out for; and Staff and emotional trauma.

2.15 pm **Department of Local Government and Communities Update**

Jenni Law, Director, Department of Local Government and Communities

Update on activities at the Department, including: lessons for the sector from recent Corruption and Crime Commission hearings; MyCouncil website; smart hub, local government auditing and regional subsidiaries.

3.00 pm **Closing Keynote Address: At the top of the batting order—the power of passion** **Justin Langer A.M.**

Justin Langer's fight to establish himself at the top of the Australian Test team's batting order is legendary—and one of the most inspirational stories in Australian sport. Axed from the Test XI and looking down and out, Justin used the power of his passion to hit back with a record-breaking streak. With Matthew Hayden, he formed one of the most successful opening partnerships in Australian test cricket history. Justin went on to score more centuries than Ian Chappell, Doug Walters and Bill Lawry and had a better average than Mark Taylor, David Boon or Mark Waugh. In 2004, he was the highest run-maker in world cricket, scoring a total of 1,481. In 2009, while playing County cricket in the UK, he surpassed Sir Donald Bradman's Australian cricket record with a total of 28,068 first class runs.

Justin's presentation is a guide for overcoming self-doubt, for revelling in success and aiming high. It's about mastering physical and mental goals, enjoying the victories, fighting adversity and finding the mental strength to cope with pressure and fear. Justin's success is the result of hard work and a strong will. His presentation is an uplifting, feel-good look at how our attitudes to life can determine whether we succeed or fail in our chosen profession.

4.00 pm **Corporate Partner Hour and prizes**

**FINANCE
PROFESSIONALS
EXECUTIVE
COMMITTEE:**

Nathan Cain
(Chairperson),
MLGMA, Town of
Victoria Park

Ann Thampoe,
Town of Victoria
Park

Bob Searle,
Local Government
Consultant

Bonnie Cole,
Shire of
Narembeen

Dean Winter,
Shire of Harvey

Durga Ojha,
Shire of Wandering

Khris Yeoh,
City of Armadale

Maurice Werder,
City of Fremantle

Megan Shirt,
Local Government
Consultant

Mike Cole,
City of Albany

Errol Lawrence,
Town of Kwinana

Ray McDermott,
City of Karratha

Keynote Speakers

MATT CHURCH

Matt, founder of Thought Leaders Global, is an instigator, motivator, disrupter, educator, researcher, innovator and leader. He was named Australian Speaker of the Year in 2014 and recently named one of the world's top ten motivational speakers. He is one of the world's foremost authorities on thought leadership. Obsessed with helping clever people and organisations become more commercially smart, he founded Thought Leaders Global, an international education business that teaches thought leadership to consultants, business owners and executives in large organisations. His mission is to demonstrate the exceptional power of thought leadership as a driving solution to the key business issues facing 21st century organisations. With a background in Applied Science and over 20 years as a thought leader and keynote speaker, Matt draws on his own story, his in-depth research and his extensive thought leadership to inspire and challenge people to think. He speaks and writes on a diverse range of subjects, from thought leadership and thriving in times of rapid change and disruption, to the more seriously entertaining topic, chemistry of success: the art of living and the science of performance.

Matt is no ordinary presenter. His special gift is his ability to reach into the audience, capture their attention, build their trust and kick-start a process of change. People leave his sessions entertained, informed and inspired. Rarely does someone simply return to business-as-usual.



DAMIEN MANDER

Damien was a clearance diver and special operations sniper in the Australian Defence Force. Following three years in Iraq, which included project-managing the Iraq Special Police Training Academy, he left the military in 2008 with no direction in life. A trip to Africa in early 2009 awakened him to the horrors that the natural world is facing, in particular the criminal poaching that threatens the survival of rhinos and elephants. He liquidated his personal assets and founded the International Anti-Poaching Foundation to protect some of the world's most aggressively targeted species.

IAPF's mission is wildlife conservation through direct action and is focused on training and leading anti-poaching rangers to stand between nature and those that seek to destroy it. With its partners, IAPF has helped reduce poaching rates of rhino in its operating area in Mozambique, along the border of South Africa, by more than 80 per cent.

IAPF has been featured in media across the globe, including *National Geographic*, *60 Minutes*, *Voice of America*, Discovery Network, TEDx, Animal Planet, *The Project*, British Airways *Highlife*, Al Jazeera, ABC, *Forbes*, *The Sunday Times* and the UK *Daily Telegraph*.

Damien lives in South Africa and is an accomplished speaker who travels extensively around the world, raising the call to arms in support of anti-poaching efforts and the protection of wildlife.



ANDREA SELVEY

Andrea stepped into the CEO position at the Shire of Dowerin in 2016, capping a life-long career interest in local government. Her passion for the sector was sparked when she was 18 years old and worked in the Town of Bassendean library while she studied to be a librarian. Her library-related skills were a crucial link to community.

She took up a library position at the Shire of Broome in the 1980s and eventually became Broome's Deputy Librarian. From there she moved the Shire of Collie to manage their public library, then moved on to Geraldton as regional librarian. It was here that she stepped up to the role of community services director and led the City of Greater Geraldton's team that developed the award-winning deliberative democracy approach to local government and participatory budgeting.

Moving to Dowerin to head a local government recovering from crisis was a challenge that she is enjoying.



**Local Government
Professionals**
AUSTRALIA WA

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GARETH AIRD

Gareth is a Senior Economist at the Commonwealth Bank (CBA). His extensive experience as an economist includes work in economic policy and financial markets in the public and private sectors.

Gareth works in the global markets division of CBA and has been there for four years. His work primarily involves developing and communicating views on the Australian and international economies. Prior to joining the CBA, Gareth spent four years in London as a Senior Policy Advisor at HM Treasury. Before that, he was with the NSW Treasury for six years, where he worked in fiscal policy and macroeconomics.

He holds a Bachelor of Agricultural Economics (Hons) degree and Master of Commerce degree from the University of Sydney.



BRIAN DOLLERY

Brian is an authority on the economics of local government. He has written extensively on applied economics, especially local government, publishing more than 400 articles in scholarly journals as well as 15 books. Recent books include *Funding the Future* (2013), *Councils in Cooperation* (2012), *Local Government Reform: A Comparative Analysis of Advanced Anglo-American Countries* (2008), *The Theory and Practice of Local Government Reform* (2008), *Reform and Leadership in the Public Sector* (2007) and *Australian Local Government Economics* (2006).

Brian has held academic appointments at the University of South Africa (1976-77), Rhodes University (1978-88), East Carolina State University (1985), Creighton University (1991), as well as Yokohama National University (2002; 2006; 2010; 2011; 2012; 2013; 2014). He has secured numerous research grants, including two ARC Discovery Project grants.

Over the past two decades, Brian has worked with local governments across all Australian states, largely in the area of structural change and sustainability. He has particular expertise in municipal mergers.



JUSTIN LANGER A.M.

Until the announcement of his retirement from test cricket in 2007, Justin was one of Australia's great top-order batsmen. Originally a number three, he moved to opener in 2001 and played 105 tests, scoring a total of 7,696 runs, including 23 test centuries. His hugely successful opening partnership with Matthew Hayden featured six double century stands. Few have worn the baggy green with greater pride.

Justin's highest Test score was 250 in a Boxing Day test at the MCG, and was one of three double centuries he scored during his Test career. In 2012, he achieved a lifelong dream when he was approached to take over as Head Coach of Western Australia cricket (Western Warriors and Perth Scorchers). Since then, the Western Warriors and Perth Scorchers have won two BBL titles and the 2014 One Day Tournament and have made two Sheffield Shield Finals.



JENNI LAW

Jenni, who has worked at the Department of Local Government and Communities for more than 16 years, is highly respected for the breadth of her local government expertise and willingness to share her knowledge and assist people working in local government.

She is the daughter of a pound keeper and commenced her local government journey at age 14, typing up dog licences (for 1 cent a licence) from the registrations her father collected. These were submitted to the then Shire of Gosnells for processing.

Who could have guessed that would lead to a long career in local government? She worked in the industry for more than 20 years before joining the Department. Over that time, she held senior management roles at the City of Nedlands and Town of Claremont, and administration and finance roles at the Shire of Ashburton, Town of Bassendean and the City of Gosnells.

Jenni was appointed the Department's Director of Local Government Regulation and Support in August 2014. Before that, she managed the Advice and Support Branch. She has had a variety of roles in compliance and advice areas of the Department, including Senior Compliance Officer and Principal Investigations Officer.



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Thursday 2 March

	SESSION 1	SESSION 2	SESSION 3
2.00–2.45 pm	<input type="checkbox"/> Preparing fees and charges in the 'cloud'	<input type="checkbox"/> The devil is in the detail: asset management	<input type="checkbox"/> Solar Power – What does it mean financially?
	SESSION 4	SESSION 5	SESSION 6
2.50–3.30 pm	<input type="checkbox"/> How to keep your procurement processes fair, equitable and lawful	<input type="checkbox"/> Long term Financial plan	<input type="checkbox"/> Innovations in valuations

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☐ Thursday 2 March ☐ Friday 3 March

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Thursday 2 March
Refreshments and Networking ☐
Conference dinner ☐ \$130
Friday 3 March
Refreshments and Networking ☐

Delegate Subtotal: \$

PARTNER REGISTRATION (Note: all prices include GST.)

Partner's Name:

Special Requirements (disability / diet etc):
.....

Please indicate which social events your partner will be attending:

Thursday 2 March
Refreshments and Networking ☐
Conference dinner ☐ \$120
Friday 3 March
Refreshments and Networking ☐

Partner's Subtotal: \$

Total Registration: \$



Local Government
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Contact Information:

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Fax: 08 9271 1197

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Strength in numbers



MATERIALITY OF KEY MANAGEMENT PERSONNEL RELATED PARTY TRANSACTIONS FOR PUBLIC SECTOR ENTITIES

Issue

The AASB considered the issue of whether a transaction with a key management personnel (KMP) related party, that is not part of a public services provider/taxpayer relationship, is always material for disclosure, even if conducted on normal terms and conditions.

Reasons for Not Adding the Issue to the AASB's Agenda

In considering this issue the AASB noted that transactions conducted on normal terms and conditions as a member of the general public with KMP related parties should not automatically be assessed as material by nature. The Board reiterated the comments made in AASB 2015-6 *Amendments to Australian Accounting Standards – Extending Related Party Disclosures to Not-for-Profit Public Sector Entities* paragraphs BC17 and BC18 that it does not expect, absent unusual circumstances, that the application of materiality would result in disclosure in many of these situations. Accordingly, a not-for-profit public sector entity would apply judgement in determining the extent of information it needs to collect to meet the objective of AASB 124 *Related Party Disclosures*, as there is little value in an entity incurring significant costs to obtain data that is immaterial for disclosure.

The Board observed that AASB 124 paragraphs IG9 and IG11 indicate that the following are relevant when assessing materiality for disclosing KMP related party transactions:

- (a) the potential effect of the relationship on the financial statements (i.e. not materiality to the related party) when assessing the quantitative aspects; and
- (b) transactions which occur on terms no different to that of a transaction with the general public and in a public service provider/taxpayer relationship, are not likely to be qualitatively material for disclosure.

These types of transactions are not presumed to be material by nature of the transaction alone.

The Board also noted that, when establishing the significance of a transaction, other relevant factors to consider outlined in AASB 124 are whether it is:

- (a) significant in terms of size;
- (b) outside normal day-to-day business operations, such as the purchase and sale of businesses;
- (c) disclosed to regulatory or supervisory authorities;
- (d) reported to senior management;
- (e) subject to shareholder/[minister] approval. (AASB 124 paragraph 27)



Further, paragraph IG11 and examples 7 and 8 highlight that income received such as rates and taxes (similarly for expenses such as grants distributed), transacted in the normal public service provider/taxpayer relationship may not be material for disclosure. However, other transactions demonstrably made on normal terms, as if with the general public, may also not be material using the concepts applied to assessing materiality of other financial statement disclosures. The key assessment is whether knowledge of the relationship and terms and conditions of the transaction would influence a user's understanding of the impact on the financial statements. Where the impact on the financial statements is not material the transaction is not required to be disclosed.

For example, if the transaction has been through the entity's normal procurement processes, it may be presumed that the transaction is on terms no different to those applying to the general public and the assessment of materiality consistent with the normal materiality considerations for other disclosure aspects of the financial statements (likely to be a quantitative assessment, on basis that the transaction is not qualitatively determined as material). Similarly, if KMP close family members are employed through the entity's normal recruitment processes and the terms and conditions are demonstrably consistent with those offered to other public service employees performing similar roles, materiality for financial statement disclosure assessments should apply.

Accordingly, the Board thinks that existing guidance in Australian Accounting Standards is sufficient to address the issue of whether a transaction with a KMP related party, that is not part of a public services provider/taxpayer relationship, is always material even if it is on normal terms and conditions.

The Board does not expect that significantly divergent interpretations would arise in practice. Consequently, the AASB [decided] not to add this issue to its work program.
